

# 2020 Municipal Budget

of the                     BOROUGH                     of           ROCKAWAY           County of  
                    MORRIS                     for the fiscal year 2020.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	775,000.00	730,363.00
2. Total Miscellaneous Revenues	1,619,672.97	1,687,551.15
3. Receipts from Delinquent Taxes	300,000.00	300,000.00
4. a) Local Tax for Municipal Purposes	6,686,086.42	6,543,372.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	272,481.93	269,509.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	6,958,568.35	6,812,881.00
Total General Revenues	9,653,241.32	9,530,795.15

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	3,364,686.50	3,299,971.92
Other Expenses	3,606,441.82	3,621,940.23
2. Deferred Charges & Other Appropriations	789,632.00	778,250.00
3. Capital Improvements	298,200.00	377,600.00
4. Debt Service (Include for School Purposes)	1,100,081.00	983,833.00
5. Reserve for Uncollected Taxes	494,200.00	469,200.00
Total General Appropriations	9,653,241.32	9,530,795.15
Total Number of Employees	61	63

2020 Dedicated		Water	Utility Budget
Summary of Revenues		Anticipated	
		2020	2019
1. Surplus		464,000.00	464,000.00
2. Miscellaneous Revenues		1,696,143.91	1,695,570.00
3. Deficit (General Budget)			
Total Revenues		2,160,143.91	2,159,570.00
Summary of Appropriations		2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages		563,051.00	563,700.00
Other Expenses		1,047,604.65	1,051,050.00
2. Capital Improvements		214,000.00	269,000.00
3. Debt Service		256,403.26	197,100.00
4. Deferred Charges & Other Appropriations		79,085.00	78,720.00
5. Surplus (General Budget)			
Total Appropriations		2,160,143.91	2,159,570.00
Total Number of Employees		8	7

Balance of Outstanding Debt			
	General	Water	0
Interest	119,850.00	115,086.26	
Principal	980,231.00	141,317.00	
Outstanding Balance	6,369,009.00	4,791,876.00	0.00

Notice is hereby given that the 2020 Municipal Budget and Tax Resolution was introduced by the COUNCIL MEMBERS of the BOROUGH OF ROCKAWAY, County of Morris, on March 12, 2020.

A public hearing on the Budget and Tax Resolution will be held at 6:00PM on Thursday, April 23, 2020, at which time any objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested parties. The hearing will take place during a telephonic meeting only, in accordance with N.J.S.A. 10:4-6, et. Seq. (the Open Public Meetings Act), at which time formal action will be taken. The public is invited to attend this meeting by calling:

+1 (224) 501-3412

Access Code: 602951157

An electronic copy of the Budget, as introduced, is available for public inspection on the Borough of Rockaway official website at [www.rockawayborough.org](http://www.rockawayborough.org).

Patricia L. Bussow, RMC  
Administrator/Borough Clerk